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**YIHAI INTERNATIONAL HOLDING LTD.**

**頤海國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1579)**

**(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR  
(2) APPOINTMENT OF EXECUTIVE DIRECTOR  
AND  
(3) CHANGE OF COMMITTEE MEMBERS OF THE BOARD**

The Board announces that with effect from 21 March 2018:

- (1) Mr. Gou Yiqun has resigned from his positions as a non-executive director and member of the Remuneration Committee of the Company; and
- (2) Ms. Shu Ping has been appointed as an executive director and member of the Remuneration Committee of the Company.

**RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Yihai International Holding Ltd. (the “**Company**”) announces that Mr. Gou Yiqun (“**Mr. Gou**”) has resigned from his positions as a non-executive director and member of the Remuneration Committee of the Company with effect from 21 March 2018 to devote more time for business affairs which do not compete with the business of the Company.

Mr. Gou has confirmed that he does not have any disagreement with the Board and that there are no matters relating to his resignation which need to be brought to the attention of the shareholders of the Company.

**APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Ms. Shu Ping (“**Ms. Shu**”) has been appointed as an executive director of the Company with effect from 21 March 2018.

Ms. Shu, aged 47, has been the director of Sichuan Haidilao Catering Corporation Ltd.\* (四川海底撈餐飲股份有限公司) since November 2014. She has been the non-executive director of Xinpai International Investment Limited\* (新派國際投資有限公司) (to be renamed as Haidilao International Holdings Limited\* (海底撈國際控股有限公司)) since July 2015. Ms. Shu has completed the EMBA (China) programme and the FMBA programme run jointly by Cheung Kong Graduate School of Business, London Business School, Columbia Business School, Graduate School of International Corporate Strategy of Hitotsubashi University, European School of Management and Technology, International Institute for Management Development in Switzerland in November 2015, and completed the EMBA programme run jointly by Shanghai Jiao Tong University and Nanyang Technological University in Singapore in July 2016. Save as disclosed above, Ms. Shu has confirmed that she has not held any position in the Company or its subsidiaries nor any directorship in any listed companies for the past three years.

Under the service agreement entered into between the Company and Ms. Shu, Ms. Shu's appointment will continue for a term of three years commencing from 21 March 2018, subject to the retirement and rotation provisions set out in the Articles of Association of the Company. The service agreement can be terminated by not less than one month's notice in writing served by either Ms. Shu or the Company. Ms. Shu will be entitled to receive remuneration, discretionary bonuses and other benefits as may be determined by the Remuneration Committee of the Company having regard to the Company's and her performance. Details of the remuneration of the directors of the Company are available in the Company's annual reports.

Ms. Shu is the spouse of Mr. Zhang Yong (“**Mr. Zhang**”), a non-executive director and controlling shareholder of the Company. As at the date of this announcement, Ms. Shu's interests in the shares of the Company (the “**Shares**”) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) are set out below:

<b>Capacity/Nature of interest</b>	<b>Number of Ordinary Shares</b>	<b>Approximate percentage of shareholding in the total issued share capital (%)</b>
Founder of discretionary trust, interest of controlled corporation and interest of spouse	372,547,021 (long position)	35.59

Note: Mr. Zhang and Ms. Shu, as the settlors and protectors, established for their own benefit the ZYSP Trust, which holds the entire share capital of ZYSP YIHAI Ltd, which in turn holds 372,547,021 Shares. For the purpose of the SFO, Mr. Zhang and Ms. Shu are deemed to be interested in the Shares in which ZYSP YIHAI Ltd is interested.

Ms. Shu is the spouse of Mr. Zhang and is deemed to be interested in the same number of the Shares in which Mr. Zhang is interested for the purpose of the SFO. Mr. Zhang is the spouse of Ms. Shu and is deemed to be interested in the same number of the Shares in which Ms. Shu is interested for the purpose of the SFO.

Save as disclosed above, Ms. Shu does not have any relationship with any other directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company. Further, save as disclosed above, Ms. Shu does not have, and is not deemed to have, any other interests or short positions in any other shares, underlying shares or debentures (within the meaning of Part XV of the SFO) of the Company as at the date of this announcement.

Save as disclosed above, there are no other matters concerning Ms. Shu that need to be brought to the attention of the shareholders of the Company nor is there any information relating to Ms. Shu that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

#### **CHANGE OF COMMITTEE MEMBER OF THE BOARD**

As Mr. Gou resigned from his position as a non-executive director with effect from 21 March 2018 and he is no longer a member of the Remuneration Committee of the Company, the Board announces that Ms. Shu has been appointed as member of the Remuneration Committee of the Company with effect from 21 March 2018.

The Board would like to take this opportunity to express its appreciation to Mr. Gou for his valuable and outstanding contribution to the Board and the Company for years and its warmest welcome to Ms. Shu for joining the Board.

By Order of the Board  
**Yihai International Holding Ltd.**  
**Shi Yonghong**  
*Chairman*

Hong Kong, 21 March 2018

*As of the date of this announcement, the executive directors of the Company are Ms. Dang Chunxiang, Mr. Sun Shengfeng and Ms. Shu Ping; the non-executive directors of the Company are Mr. Shi Yonghong, Mr. Zhang Yong and Mr. Pan Di; and the independent non-executive directors of the Company are Mr. Yau Ka Chi, Mr. Qian Mingxing and Ms. Ye Shujun.*

\* *for identification purposes only*